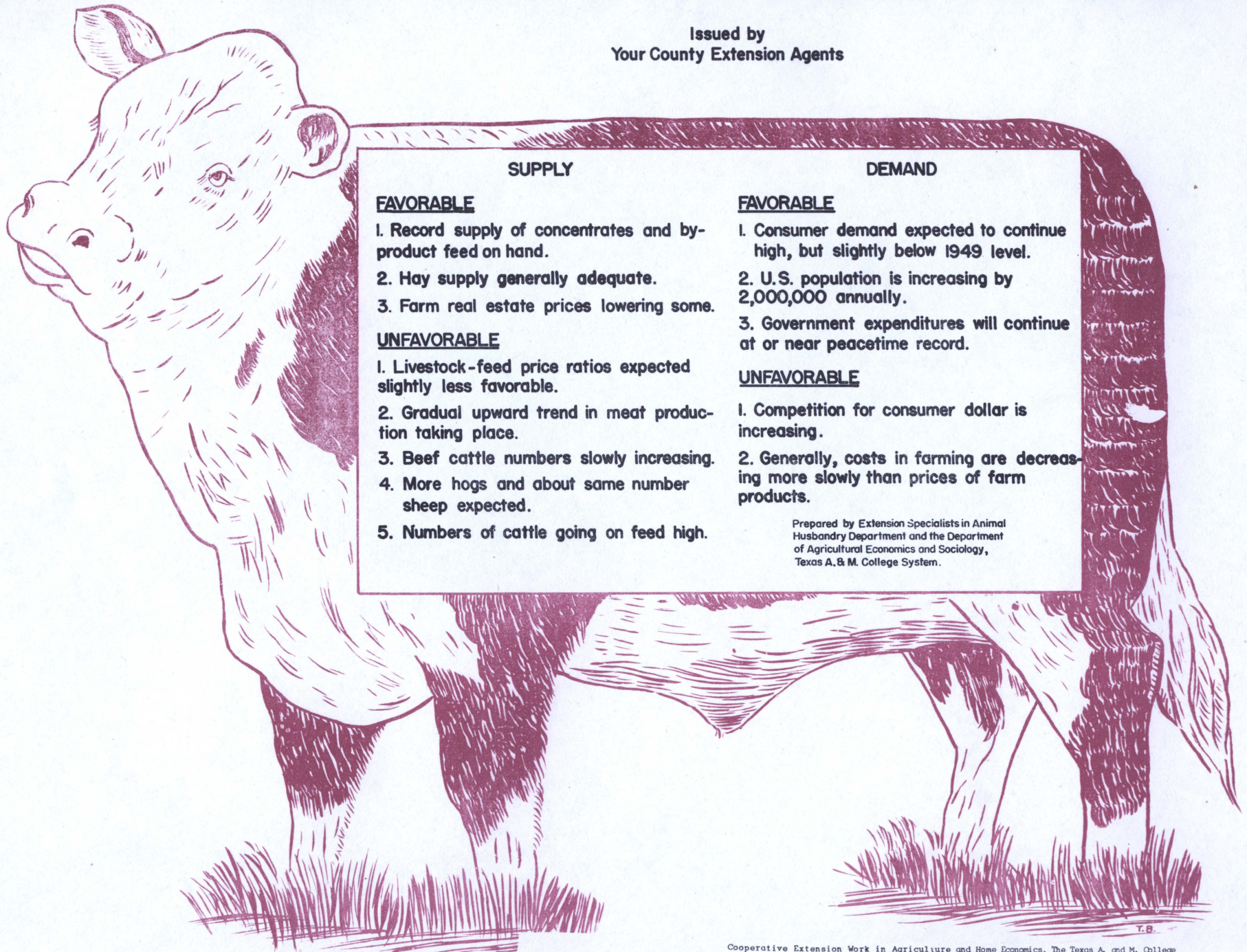


WHAT'S AHEAD IN 1950 FOR THE CATTLEMAN ?

Issued by
Your County Extension Agents



SUPPLY

FAVORABLE

1. Record supply of concentrates and by-product feed on hand.
2. Hay supply generally adequate.
3. Farm real estate prices lowering some.

UNFAVORABLE

1. Livestock-feed price ratios expected slightly less favorable.
2. Gradual upward trend in meat production taking place.
3. Beef cattle numbers slowly increasing.
4. More hogs and about same number sheep expected.
5. Numbers of cattle going on feed high.

DEMAND

FAVORABLE

1. Consumer demand expected to continue high, but slightly below 1949 level.
2. U.S. population is increasing by 2,000,000 annually.
3. Government expenditures will continue at or near peacetime record.

UNFAVORABLE

1. Competition for consumer dollar is increasing.
2. Generally, costs in farming are decreasing more slowly than prices of farm products.

Prepared by Extension Specialists in Animal Husbandry Department and the Department of Agricultural Economics and Sociology, Texas A. & M. College System.